



Dear Parents

We are very pleased to introduce you to the **Karri Card**.

### **A Mastercard for students**

The Karri Card is an innovative and secure way for parents to manage their child's spending. Children get their name on a bank card and parents get peace of mind through transaction information and controls.

Parents can top-up instantly, block lost cards, reset forgotten PINs and receive spending alerts in real time. Students can pay at South African merchants that accept Mastercard - perfect for purchases **at school** and beyond!

In addition, the Karri Card provides simplicity and control **not offered by a normal bank card**:

- **Sign up easily** without the need for a birth certificate
- Set **daily spending limits**
- Rest easy knowing **inappropriate merchants** such as gambling vendors and liquor retailers are **blocked** (T&Cs for details)
- **Multi-parent functionality** which allows both parents to manage cards

**Opt in process:** Parents who would like a Karri Card will have the option to opt-in via a Karri collection. Please pay for the collection before the closing date to get your card on the distribution day.

**Fees:** Monthly card fees are R39pm for 1 card, R68pm for 2 cards, or R87pm for 3 cards (Incl. VAT). To streamline billing, the first three months will be billed upfront. A 2.5% instant top up fee applies.

**Card distribution:** Cards will be handed out in class or available at reception on the distribution day. Distribution will take place within about 5 working days after the collection closes. Parents will receive an email when cards are ready.

**SA ID required:** Due to local regulations, the Karri Card can only be activated by a parent with a SA ID number. Karri is working to offer the card to international parents in the future.

**Karri support:** Karri's customer support channels are active during office hours on + 27 (0)21 300 1867 or [support@karri.co.za](mailto:support@karri.co.za). Alternatively, make use of the support chat in the Karri app.

Together we can build smart money habits for the next generation.

Kind regards,

Vaalpark Primary School